

JULY PALM OIL & RECORD CASHEW OPERATION UPDATE

RNS Number : 6942U
Dekel Agri-Vision PLC
11 August 2025

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Dekel Agri-Vision Plc / Index: AIM / Epic: DKL / Sector: Food Producers

Dekel Agri-Vision Plc ('Dekel' or the 'Company')

July Palm Oil Production Update and Cashew Operation Record Monthly Production

Dekel Agri-Vision Plc (AIM: DKL), the West African agriculture company focused on building a portfolio of sustainable and diversified projects, is pleased to provide a July production update for its Ayenouan palm oil project in Côte d'Ivoire ('Palm Oil Operation') and to report record monthly production from the cashew processing plant at Tiebissou, Côte d'Ivoire (the 'Cashew Operation').

Key Performance Metrics: July 2025 vs. July 2024

- **Crude Palm Oil ('CPO') Production:** Fresh Fruit Bunche volumes entered the low season much earlier than in 2024, resulting in a 53.5% decrease in CPO production in July 2025 compared to July 2024. The CPO extraction rate was slightly lower than in July 2024.
- **CPO Sales Volume:** Down 69.8%, largely reflecting the lower CPO production levels in July. Local demand for CPO remains strong.
- **CPO Sales Price:** Up 22.4% to €952 per tonne. Local CPO market prices are now consistent with global benchmarks, which remain close to historically high levels.
- **Palm Kernel Oil ('PKO') Sales Price:** PKO prices remain near record levels, at €1,175 for July 2025.
- **Cashew Operation:** Key monthly like-for-like production KPIs remain materially ahead of July 2024 including record monthly Raw Cashew Nut ('RCN') processing of 533 tonnes, a 423% increase compared to July 2024:
 - Quarterly production and sales data will be published in October 2025.
 - The Group reiterates its guidance for a significantly improved full-year performance in 2025, including its first-ever EBITDA-positive result.

- As previously announced, additional shelling machines and a colour sorter were ordered to increase daily RCN processing from approximately 20 tonnes to 30-35 tonnes per day.
- This new equipment will start arriving at Abidjan port within the next two weeks, with a further step-up in daily RCN production expected from October 2025.

	July- 25	July- 24	Change
FFB processed (tonnes)	5,637	11,517	-51.1%
CPO Extraction Rate	19.6%	20.7%	-5.3%
CPO production (tonnes)	1,107	2,379	-53.5%
CPO Sales (tonnes)	1,010	3,340	-69.8%
Average CPO price per tonne	€952	€778	22.4%
Palm Kernel Oil ('PKO') production (tonnes)	121	195	-37.9%
PKO Sales (tonnes)	128	Nil	n/a
Average PKO price per tonne	€1,175	n/a	n/a

Lincoln Moore, Dekel's Executive Director, said: *"CPO production was seasonally lower due to the earlier onset of low-season conditions compared to the late low season last year. This was partially offset by continued strong CPO pricing momentum in July, with prices rising 22.4% year-on-year. The Cashew Operation delivered a record-breaking month, processing 533 tonnes of RCN - an 423% increase vs. July 2024 - positioning the Cashew Operation to achieve full-year EBITDA profitability for the first time. Additional shelling capacity is enroute, with a further uplift in daily RCN throughput expected from October."*

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Notes:

Dekel Agri-Vision Plc is a multi-project, multi-commodity agriculture company focused on West Africa. It has a portfolio of projects in Côte d'Ivoire at various stages of development: a fully operational palm oil project in Ayenouan where fruit produced by local smallholders is processed at the Company's 60,000tpa capacity crude palm oil mill and a cashew processing project in Tiebissou, which is currently transitioning to full commercial production.

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